

Canterbury Arts Centre Development Association
Balance Sheet
as of June 30, 2011

	<u>2,011</u>	<u>2,010</u>
<u>Assets</u>		
Cash	\$35,192	\$27,491
Term deposits	12,471	12,409
	<u>\$47,663</u>	<u>\$39,900</u>
<u>Equity</u>		
Equity	<u>\$47,663</u>	<u>\$39,900</u>

Canterbury Arts Centre Development Association
Statement of Activity
for the year ended June 30, 2011

	<u>2,011</u>	<u>2,010</u>
<u>REVENUE:</u>		
Fundraising	\$	\$8,000
Donations- general	2,018	1,880
Other Gifts		8,978
Interest on Endowment Fund	4,311	4,486
Interest on term deposit	62	55
Received from other charities	1,536	1,553
GST Rebate	1,166	
	<u>\$9,093</u>	<u>\$24,952</u>
<u>EXPENSES</u>		
Fundraising	\$	\$4,051
Administrative	1,330	1,247
Payments into Endowment Fund	0	2,795
	<u>\$1,330</u>	<u>\$8,093</u>
Excess of Revenue over Expenses	<u>\$7,763</u>	<u>\$16,859</u>
Cash increase for the year	<u>\$7,763</u>	<u>\$16,859</u>
Cash balance beginning of year	<u>39,900</u>	<u>23,041</u>
Cash balance at end of year	<u>\$47,663</u>	<u>\$39,900</u>

Canterbury Arts Centre Development Association
Notes to Financial Statements
June 30, 2011

1. PURPOSE OF THE ORGANIZATION

Canterbury Arts Centre Development Association (CACDA) is a charitable organization operating to support the Arts Canterbury program. CACDA is a registered charity under the Income Tax Act.

2. ACCOUNTING POLICIES

ACCOUNTING

CACDA uses the cash basis of accounting.

DONATED SERVICES

CACDA depends on the services of many volunteers.

The value of donated services is not recognized in these financial statements.

INCOME TAXES

CACDA is a registered charity and is not subject to either federal or provincial income taxes.

3. CANTERBURY STARS RETURN ENDOWMENT FUND

The balance in the endowment fund as of June 30, 2011 is approximately \$ 120,125.00.